

CHIEF FINANCIAL RISK OFFICER

Arise is a leading, African investment company backed by reputable cornerstone investors, namely Norfund, NorFinance, FMO and Rabobank.

Arise partners with sustainable locally owned financial services providers in Sub-Saharan Africa to assist them in becoming industry leaders in their respective markets. Furthermore, Arise actively invests in and contributes towards the development of these companies and aims to have a positive impact and achieve long term market returns.

Registered in the Netherlands, Arise has a small office in Amsterdam and its operating office based in Cape Town, South Africa. The Investment and Value Creation teams are based in Cape Town with the Corporate, Finance and Risk functions divided over both offices.

The Chief Financial Risk Officer (CFRO) will be well-versed in all aspects of strategy, corporate governance, financial and risk management. The role is broad and ranges from simple to complex accounting duties to capital management to expediting investment opportunities from a financial, risk and compliance angle to enterprise and portfolio risk management.

As a member of Arise Management Board, the CFRO will report to the Chief Executive Officer and assume a strategic role in the overall management of the company. In addition, the successful incumbent will collaborate with the Team to promote the Banking Development efforts within the organisation and within the portfolio.

Job Purpose:

The CFRO will have the primary responsibility of planning, implementing, managing and controlling all financial, legal and risk related activities of the organisation. This will include direct responsibility for accounting, finance, reporting, forecasting and capital management, strategic planning, statutory compliance, risk management, investor relationships and partnership compliance.

Main Responsibilities:

- Formulating and communicating Arise's financial strategy and risk appetite
- Overseeing and ensuring the integrity of Arise's accounts
- Responsible for the financial reporting of Arise
- Maintaining a compliance policy and procedures and monitoring the adherence to this policy
- Maintaining a risk management policy and procedures and monitoring the adherence to this policy
- Leading a support team consisting of administration, accounting, finance, risk, compliance and operations
- Implementing and monitoring a performance and risk framework for Arise and the portfolio companies
- Report to the Management Board on the returns of the portfolio companies and the impact on indicators

Arise B.V.

Amsterdam

Tel: +31 20 205 2300
Amstelplein 40B
1096 BC, Amsterdam
The Netherlands

Arise (Pty) Ltd

Cape Town

Tel: +27 21 300 2222
7th Floor, Apex Building, 1 Energy Lane
Bridgeways Precinct, Century City
Cape Town 7441, South Africa

- Performing any other related duties as may be prescribed from time to time by the Management Board
- The CFRO is also primarily responsible for ensuring the integrity of the financial statements of Arise (including but not limited to the choice of accounting policies, application and assessments of the effects of new rules, information about the handling of estimated items in the annual accounts and forecasts)
- The qualifications, independence, remuneration and non-auditing work of the external auditor for Arise (without prejudice to the responsibilities of any Audit Committee in the area of finance, accounting and tax)
- The performance of tasks by the external auditor

Responsible for the financial reporting process of Arise

- (a) Maintaining the system of internal business controls (including but not limited to the effect of internal risk management and control systems)
- (b) Ensuring compliance by Arise with laws and regulations and applicable codes of conduct in the area of finance, accounting and tax;
- (c) Ensuring compliance by ARISE with recommendations of the external auditor, including the financing of Arise and finance-related strategies
- (d) Responsible for Arise's tax planning.

Personal Characteristics:

- Intrinsically motivated by the mission of Arise
- Flexible and dynamic, self-motivated, results driven with the ability to deal with change
- Highly organised and structured, logical and lateral thinker
- Team player with exceptional interpersonal skills and the ability to influence and add value
- Excellent intellectual and conceptual abilities
- Excellence orientation (concern for high-quality work)
- Follow-through; the motivation to ensure that highest standards of quality and productivity are consistently maintained
- Leadership style; management by example, always fostering a collaborative culture amongst the team members, shareholders and stakeholders

Qualifications and Key Skills:

- Professional Accounting qualification (e.g., CA or registered with ACCA or similar), or Master's degree in Finance, Accounting or similar
- 10+ years of senior management experience in accounting, enterprise risk management, and portfolio management within the investment company sector
- *Significant experience in M&A transaction work*
- Deep knowledge of methodology related to valuation and reporting
- *Thorough understanding of equity capital markets and its market participants*
- Knowledge of ALM and funding structures
- Experience in investor relations management
- Knowledge and experience with digitization of business processes
- *Network in wealth/asset management**

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- Deep knowledge of Sub-Saharan Africa financial institutions sector and in particular the banking sector
- Experience working in small highly skilled organisation based in different locations
- Ability to apply sound business judgement and an analytical, pragmatic and creative approach to problem solving
- Ability to plan and prioritise effectively; strong project/process management skills
- Excellent verbal and written communication skills
- Significant leadership skills as well as experience working with top management of large financial institutions in the SSA space
- *Significant network at top management level within the SSA financial institutions space*
- Results-oriented with ability to work independently and to lead processes
- Good knowledge of IFRS, Dutch GAAP, international tax- and compliance standards
- Excellent communications skills with ability to represent company well – must command English fluently
- Structured and effective with strong analytical and strategic thinking capability
- Demonstrated interest and ability to add value to further growth and strategic development of Arise's investee banks (value creation plans, board seat representation)
- Self-starter, able to take initiative and operate independently
- Strong leader able to motivate and lead teams to success

Remuneration:

Market related remuneration package, including medical benefits, pension and Insurance

Applications:

Please submit applications to the Human Resources Manager at catherine.cowling@ariseinvest.com no later than Friday, 13th of November 2020.

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Chamber of Commerce No. 647563294

www.ariseinvest.com

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Company Registration No. 2016/224610/07